

May 11, 2022

Company name: EIZO Corporation
Representative: Yoshitaka Jitsumori, President and CEO
(Code: 6737, TSE Prime Market)
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Notice Concerning Acquisition of Own Shares and Cancellation of Treasury Stock

(Acquisition of own shares under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act of Japan and cancellation of treasury stock in accordance with Article 178 of the Companies Act of Japan)

EIZO Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 11, 2022, the matters concerning acquisition of own shares in accordance with the provisions of the Company’s Articles of Incorporation pursuant to the provisions of Article 459, paragraph (1) of the Companies Act of Japan and cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act of Japan as follows.

1. Reason for acquisition of own shares

To improve capital efficiency and enhance shareholder returns.

2. Details of matters related to acquisition

(1) Class of shares to be acquired	Common stock of EIZO Corporation
(2) Total number of shares to be acquired	Up to 750,000 shares (3.52% of total number of shares issued (excluding treasury stock))
(3) Total amount of share acquisition costs	Up to 4,000 million JPY
(4) Acquisition period	From May 20, 2022 to December 30, 2022
(5) Method of acquisition	Open market purchase through the Tokyo Stock Exchange

3. Details of the cancellation

(1) Class of shares to be cancelled	Common stock of EIZO Corporation
(2) Total number of shares to be cancelled	750,000 shares (3.30% of total number of shares issued before the cancellation)
(3) Schedule date of cancellation	May 31, 2022

(Reference) Holding status of treasury stock as of March 31, 2022

Total number of issued shares (excluding treasury stock)	21,320,072 shares
Number of treasury stock	1,411,088 shares